



FOR RELEASE
March 2, 2026

NUE Power Corp. Strengthens Senior Leadership to Support Delivery of Rapidly Expanding Global Energy Infrastructure Portfolio

VANCOUVER, BC — NUE Power Corp. (“NUE” or the “Company”) today announced the expansion of its senior leadership team with the appointment of a VP Strategic Finance & Investor Relations, as well as VP Origination & Operations. These appointments will support NUE in the scaling and delivery of a global portfolio of energy infrastructure assets. The company is working to rapidly advance, structure and grow its pipeline of purpose-built projects serving utility networks, compute-intensive applications, AI infrastructure, and hyperscale power loads across North America and Asia.

This continued expansion of senior leadership reflects NUE’s focus on both incubating world class operational and capital markets expertise, and to delivering accretive, scaleable, and repeatable opportunity origination. This capital flywheel model will be supported by disciplined development execution, portfolio management, deal making and long-term asset stewardship across multiple power market environments.

Mr. Roman Fontes Appointed Vice President, Origination & Operations

Mr. Roman Fontes has been appointed Vice President, Origination & Operations, where he will lead NUE’s project sourcing, structuring, and early-stage development activities, as well as support execution and operational readiness across priority markets in North America and Asia. Mr. Fontes brings senior-level experience in energy infrastructure development, project finance, and regulatory engagement. He has led origination and financing for large-scale power generation and transmission projects across multiple jurisdictions, including prior roles advising and executing utility-scale infrastructure investments and government-backed transmission programs. His background spans thermal generation, renewables, and grid infrastructure, with deep exposure to regulatory processes and cross-border project development.

Mr. Arshia Noori Appointed Vice President, Strategic Finance & Investor Relations

Mr. Arshia Noori has been appointed Vice President, where he will lead NUE's financial strategy, investor communications, and capital markets engagement as the Company scales its diversified portfolio of purpose-built energy assets. Mr. Noori brings 15 years of experience across institutional equity research, private credit, and executive leadership in growth-stage ventures. His background includes published research coverage of publicly listed energy companies at a Big Five Canadian bank, advising on capital allocation and valuation strategy, and leading capital raising and strategic finance initiatives for emerging platforms. He has held senior executive roles supporting growth, financing strategy, and investor engagement across technology and energy-adjacent businesses.

About NUE Power Corp.

NUE is a multi-stage power developer that converts land and grid access into institutional-grade energy assets. NUE develops next-generation power sites for the digital and global power economies. Combining renewables, grid, gas, nuclear and battery storage, NUE delivers scalable, reliable, and optimized energy sites across the world.

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The Canadian Securities Exchange (operated by CNSXMarkets Inc.) has neither approved nor disapproved of the contents of this press release.

Forward-Looking Information

This press release contains certain forward-looking statements. Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results,

performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Words such as “may”, “will”, “would”, “expect”, “intend”, “plan”, “believe”, or the negative or other variations of these words, or similar words or phrases, are intended to identify forward-looking statements. These statements reflect management’s current estimates, beliefs, intentions and expectations regarding the future, including, but not limited to, the Company’s completion of the Rescission Agreement; the proposed rescission and other related matters; the conditions to be satisfied for the completion of the proposed rescission; the evolution of NU E’s business model toward a merchant banking-focused energy company; the Company’s ability to streamline its corporate structure and refocus resources on its core strategy following the rescission; the development of next-generation power sites for the digital and global power economies; the delivery of scalable, reliable, and optimized energy sites across the world; and the expected benefits to the Company and its shareholders from the proposed rescission. Such statements are not guarantees of future performance.

There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Readers are cautioned that forward-looking information is not based on historical facts but instead reflects the Company’s management’s expectations, estimates or projections concerning the business of the Company’s future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. These assumptions include, successful negotiation and execution of the Rescission Agreement; receipt of all required regulatory approvals, including CSE’s approval for the share cancellation; delivery of the Consideration Shares for cancellation and assumption of Blu Dot liabilities by the Vendors; satisfaction or waiver of all conditions precedent and completion of the rescission on or about February 27, 2026; execution of mutual releases and effectiveness of the rescission in restoring the parties to their pre-acquisition positions; the Company’s ability to realize anticipated restructuring benefits and execute its business strategy; stable economic and market conditions; and the absence of any material adverse change or unforeseen legal or regulatory impediments prior to closing.