



Breaking the Power Bottleneck

NU E Power Corp. Closes First Tranche of Financing and Advances Alberta Interconnection and International Feasibility Programs

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Calgary, Alberta – December 30, 2025 – NU E Power Corp. (CSE:NUE, OTC:NUEPF) (the “**Company**” or “**NU E**”) is pleased to announce that further to its news release dated December 8, 2025, it has closed the first tranche of a non-brokered private placement offering of 5,208,366 units in the capital of the Company (the “**Units**”) at a price of \$0.12 per Unit for additional gross proceeds of \$625,003.92 (the “**Offering**”). Each Unit consists of one common share in the capital of the Company (each, a “**Common Share**”) and one-half of one Common Share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one Common Share (each, a “**Warrant Share**”) at a price of \$0.25 per Warrant Share for a period of 24 months after the closing date of the Offering.

This initial close marks a significant milestone for NU E as the Company enters 2026 with multiple projects advancing toward critical development inflection points. Proceeds from the financing are being deployed to support final-stage interconnection processes in Alberta, alongside the commencement of environmental and feasibility studies in Mongolia and Malaysia—key jurisdictions within NU E’s global infrastructure pipeline.

Breaking the Power Bottleneck

NU E is not a traditional energy developer or a data center operator. The Company is an infrastructure arbitrage platform positioned at the intersection of power markets, compute demand, and regulatory constraint.

NU E’s model is designed to:

- Own or control strategic energy and infrastructure sites
- Integrate generation, storage, and flexible load
- Monetize power through multiple demand vectors, including digital infrastructure and industrial users
- Scale through repeatable, modular deployments across markets

Each NU E site is not treated as a standalone project—it is a node within a deployable infrastructure network, purpose-built to relieve structural power bottlenecks and unlock stranded or constrained capacity.

Use of Proceeds and Near-Term Focus

Funds from the Offering are being allocated toward:

- Advancing Alberta-based projects through final interconnection stages
- Launching environmental and feasibility programs in Mongolia and Malaysia

- Supporting early-stage development initiatives in select African markets
- Strengthening technical, project, and governance capabilities as NU E begins its 2026 execution cycle

The second tranche of the Offering is expected to further support these initiatives as NU E continues to convert its pipeline into financeable, institutional-grade infrastructure assets.

Looking Ahead

As global power demand accelerates—driven by AI, digital infrastructure, industrial electrification, and energy security—NU E is focused on solving the bottleneck that constrains growth: access to scalable, reliable power in regulated and capacity-constrained markets.

By aligning capital, development discipline, and modular infrastructure design, NU E is building a platform capable of responding to power scarcity with speed, flexibility, and repeatability.

In connection with the Offering, the Company paid to certain finders (each, a “**Finder**”) a cash fee equal to 7% of the gross proceeds raised by each Finder, and issued an aggregate of 260,050 finder warrants (each, a “**Finder Warrant**”), representing 7% of the aggregate number of Units sold to purchasers introduced to the Company by such Finders. Each Finder Warrant entitles the holder thereof to acquire one Common Share at a price of \$0.25 for a period of 24 months from the Closing Date. Ventum Financial Corp. and Haywood Securities Inc. acted as Finders in connection with a portion of the Offering.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”), or any state securities laws and may not be offered or sold in the “United States” or to “U.S. persons” (as such terms are defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

About Nu E Power Corp.

NU E Power Corp. is a hybrid energy–compute infrastructure platform developing next-generation power sites to meet accelerating demand across digital and traditional economies. The Company focuses on infrastructure arbitrage—integrating generation, storage, and load across strategic sites to monetize power through multiple demand vectors and scalable deployment models.

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking statements include, without limitation, statements regarding the anticipated use of proceeds of the Offering, statements with respect to the Company's future business plans, strategies and operations, the opinions or beliefs of management and future business goals. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, changes in market trends, the completion, results and timing of research undertaken by the Company, risks associated with resource assets, the impact of general economic conditions, commodity prices, industry conditions, dependence upon regulatory, environmental, and governmental approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.