



Nu E Power Corp.

NU E POWER CORP. ANNOUNCES PRIVATE PLACEMENT

Not for distribution to U.S. newswire services or dissemination in the United States.

Calgary, Alberta – September 30, 2025 – Nu E Power Corp. (CSE:NUE, OTC:NUEPF) (the “**Company**” or “**Nu E**”) is pleased to announce that it intends to complete a non-brokered private placement of units of the Company (the “**Units**”), at a price of \$0.15 per Unit, for aggregate gross proceeds of up to \$250,000 (the “**Offering**”).

Each Unit will consist of one common share in the capital of the Company (each, a “**Common Share**”) and one-half of one Common Share purchase warrant of the Company (each, a “**Warrant**”). Each whole Warrant will entitle the holder thereof to purchase one further Common Share (each, a “**Warrant Share**”) at a price of \$0.30 per Warrant Share for a period of 36 months after the closing date of the Offering.

The proceeds from the Offering will be used for general working capital purposes.

The first tranche of the Offering is expected to close on or about October 7, 2025, or on any other date or dates as the Company may determine. Closing of the Offering is subject to certain conditions including, but not limited to, the receipt of all required regulatory approvals including the approval of the Canadian Securities Exchange (the “**CSE**”). The securities issued under the Offering will be subject to a statutory hold period of four months and one day following the date of issuance.

The Company may pay a finders’ fee to eligible parties of up to 7% cash and options to acquire up to 7% of the Units sold under the Offering. Such options to finders will have an exercise price of \$0.15 per Unit.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”), or any state securities laws and may not be offered or sold in the “**United States**” or to “**U.S. persons**” (as such terms are defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

About Nu E Power Corp.

Nu E Power Corp. is a green energy company focused on the developing, construction, and operating clean and renewable energy infrastructure across North America. The Company has a partnership with Low Carbon Canada Solar Limited, a subsidiary of the UK based renewables major, Low Carbon Investment

Management Ltd. To facilitate non-dilutive investment into the Company with the goal of developing up to 2GW of renewable energy projects in Canada by 2030.

Contact Information

For more information, please contact:

Investor Relations

John Newman, Chief Financial Officer

E-mail: info@nu-ecorp.com

E-mail: john@nu-ecorp.com

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking statements include, without limitation, statements regarding the timing for completion of the Offering, the anticipated use of proceeds of the Offering, and other statements that are not historical facts. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, changes in market trends, the completion, results and timing of research undertaken by the Company, risks associated with resource assets, the impact of general economic conditions, commodity prices, industry conditions, dependence upon regulatory, environmental, and governmental approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.