



NU E Power Announces Appointment of Devon Sandford to the Board of Directors

CALGARY, Alberta – March 7, 2025 – Nu E Power Corp. (the “**Company**” or “**NU E**”) (CSE: NUE; OTC: NUEPF) is pleased to announce that Mr. Devon Sanford will be joining the Board of the Company effective immediately.

Mr. Sandford, CEO of NU E, brings a tremendous amount of expertise and knowledge in the solar and electrification industry to the Board of Nu E.

Mr. Sandford is a Journeyman Red Seal certified electrician, with expertise in design and construction of electrical power and control systems and utility scale solar facilities, across utility, mining and oil and gas industries. He has demonstrated a successful track record of creating innovative energy solutions throughout his career, having built and sold electrical OEMs, created public corporations and developed infrastructure projects.

Furthermore, and concurrent with the above appointment, Mr. Brock Stewart will be stepping down as director from the Nu E Board. The current Executive and Board of NU E wish to thank Mr. Stewart for his many contributions to the company.

About Nu E Power Corp.

Nu E Power Corp. is a green energy company focused on the developing, construction, and operating clean and renewable energy infrastructure across North America. The Company has a partnership with Low Carbon Canada Solar Limited, a subsidiary of the UK based renewables major, Low Carbon Investment Management Ltd. To facilitate non-dilutive investment into the Company with the goal of developing up to 2GW of renewable energy projects in Canada by 2030.

Contact Information

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

This press release contains statements which constitute “forward-looking information” within the meaning of applicable Canadian securities laws. Forward-looking information is often identified by the words “may,” “would,” “could,” “should,” “will,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “expect” or similar expressions. Readers are cautioned that forward-looking information is not based on historical facts but instead reflects the Company’s management’s expectations, estimates or projections concerning the business

of the Company's future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: the ability to develop 2GW of renewable energy projects in Canada by 2030, general economic, business and political conditions, including changes in the financial markets; decreases in the prevailing prices for products in the markets that the Company operates in; adverse changes in applicable laws or adverse changes in the application or enforcement of current laws; regulations and enforcement priorities of governmental authorities; compliance with government regulation and related costs; and other risks described in the Listing Statement of Nu E posted on SEDAR+. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.