



# Building for Demand

Energy infrastructure developer

Corporate presentation

October 2026

**CSE: NUE**

OTC: NUEPF FSE: NUE1

# Completed to date, and the next twenty-four months

● Completed ○ Projected



# We develop megawatt-hours the way real-estate develops square footage

Real-estate  
developer

Land

Zoning, permits  
and servicing

Square footage

Exits by selling the  
entitled asset or  
building it out



Sites with existing or  
emerging demand

Permitting,  
rezoning, grid  
position and  
offtake

**Megawatt-  
hours**

Exits by selling,  
partnering or  
keeping a carried  
interest



Originate early.



Control the site.



Hold the grid  
position.

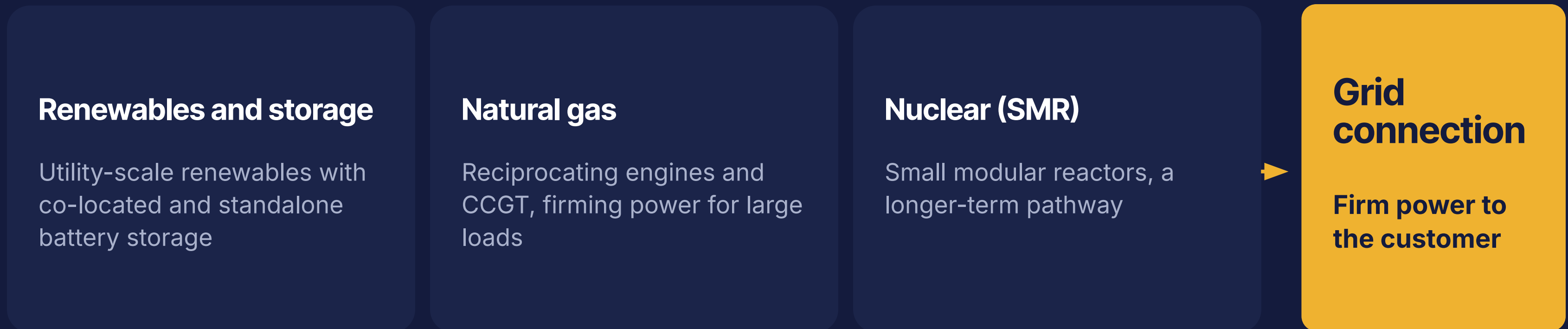


Gate the capital.



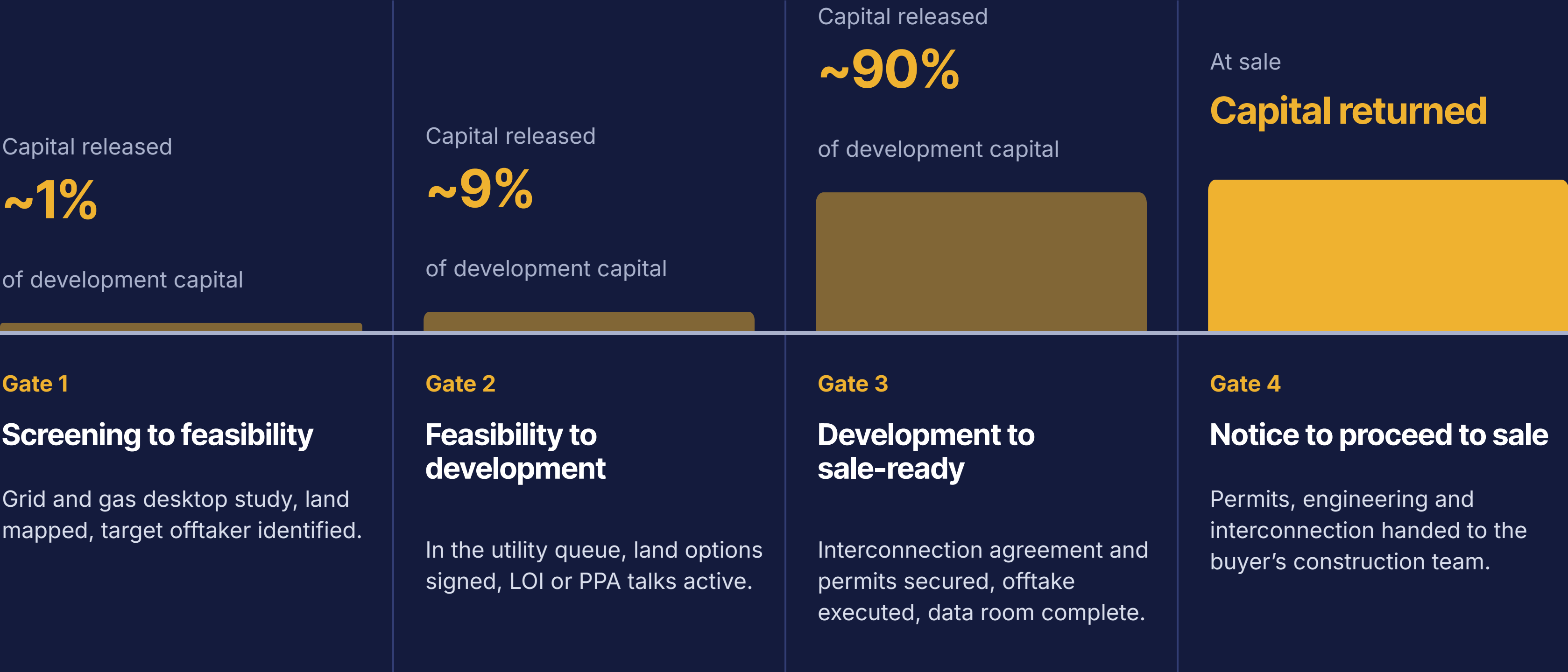
**Divest at value, retain  
the royalty.**

# No matter the technology, we develop the infrastructure



**Renewables first, firming with gas and storage, matched to the site and the load.**

# Every project clears four gates before capital scales



# Three ways a ready-to-build project **creates value**



# Operators who have **built and run power at scale**

## Management



**Broderick Gunning**  
President and CEO  
(Board)



**John Windsor**  
Chief Operating  
Officer



**John Meekison,  
CPA**  
Chief Financial  
Officer



**AJ Kiani**  
VP Development

**3,200 MW**

managed across 56 projects at Algonquin by COO John Windsor

## Board of directors



**Eugene Hodgson**  
Government  
relations



**Bold Batsukh**  
Energy and  
mining, Mongolia



**Peter Espig**  
CEO, Nicola  
Mining



**Hon. Tony Clement**  
Former federal  
cabinet minister

## Advisors



**Jonathan  
Martone**  
Offtake and data  
centres



**Philip Chen**  
Cross-border  
capital, Asia



**Riad Hartani**  
Xona Partners

1,112.25

MW gross portfolio capacity



613.94 MW net across Alberta and Mongolia. Lethbridge One in commercial operation since December 2024.

## Key Projects

### Short term

- **Lethbridge One**

Operating, 2.19 MW net

### Lethbridge Two offtake LOI

Up to 17 MW

### Luxxfolio

Collaboration

### Medium term

- **Alberta Energy Park**

503.5 MW gross, LOI

### Hays Project

145 MWac, LOI, not in totals

### Long term

### Regina-area land

29.44 acres, LOI

- **Darkhan, Mongolia**

600 MW, JDA

**Lethbridge One**  
has been generating  
since December 2024

**8.75** MW<sub>ac</sub>



of solar in commercial operation, 2.19 MW net to  
NUE

Power purchaser

**Lethbridge Electric Utility**

NUE position

**25% working interest**

Operator

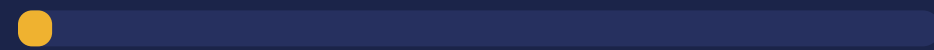
**JV partner**



# 503.5 MW across three Alberta projects, advanced to letter of intent

Lethbridge Two

**12.5** MWac



6.25 MW net + 10 MW BESS

• AUC approved | AESO Cluster 3

Lethbridge Three

**155** MWac



77.5 MW net + 100 MW BESS

• AUC approved | AESO Cluster 3

Hanna Solar and BESS

**336** MWac



168 MW net + 100 MW BESS

• Pre-development | AESO Cluster 3

**251.75 MW**

net to NUE (50%)

**~US\$2.6M**

invested to date

**18 months**

greenfield to LOI

**+ Hays**

145 MWac, separate LOI

# Saskatchewan's largest investment must build most of its own power

1,200 MW required by the \$52B Regina AI hub, the largest private capital investment in Canadian history

## A Crown utility system

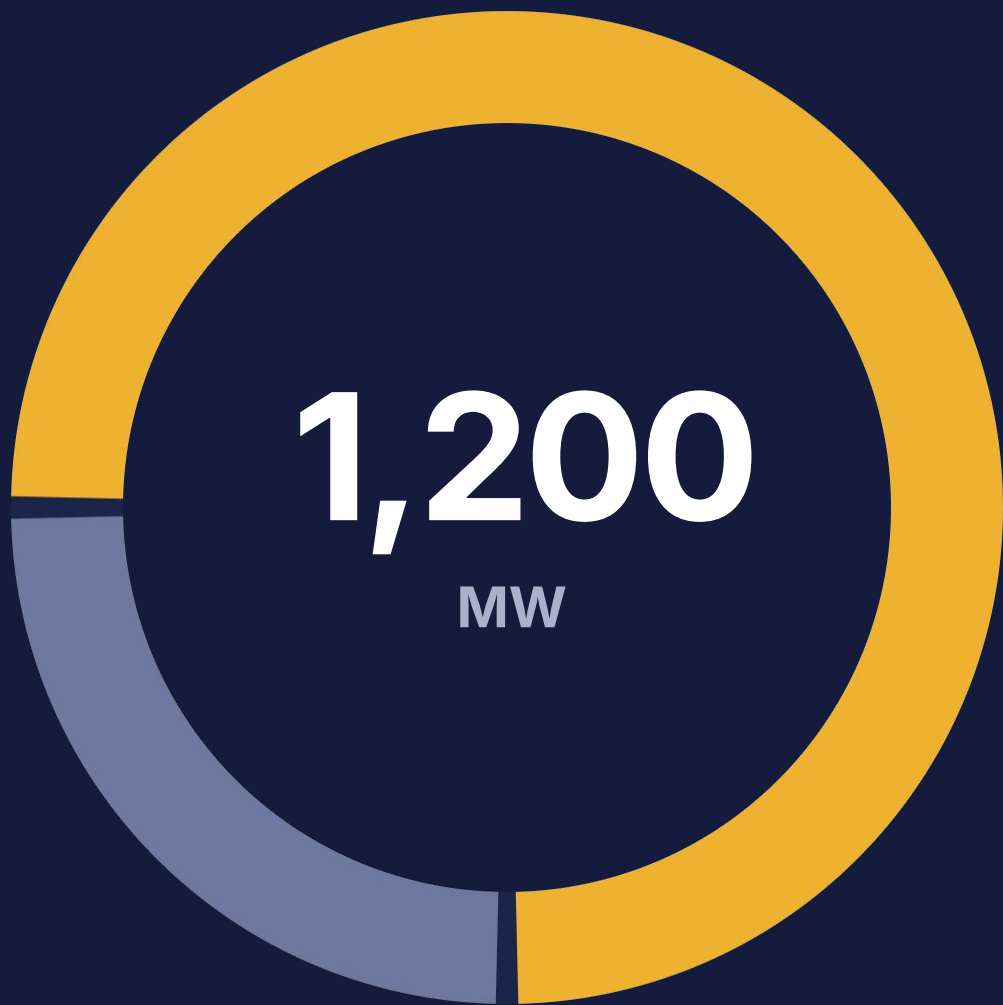
New large loads need new, dedicated supply alongside SaskPower's grid.

## Grid supply lags demand

Connection capacity, upgrades, cost and timing have to be established site by site.

## Resource strength, applied to power

A province that built global resource industries can build the power systems for its next ones.



■ **900 MW**  
the project must build

■ **300 MW**  
from the grid

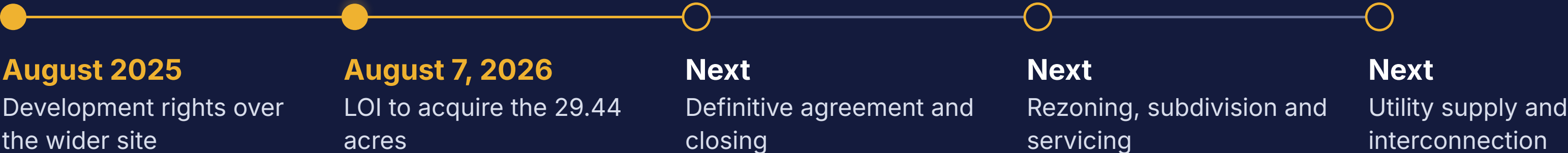
# Land position near Regina

29.44

acres under a non-binding letter of intent to acquire, signed August 7, 2026, for \$2.7M

## Regina Area Hybrid Energy Park

|          |                                                |
|----------|------------------------------------------------|
| Concept  | Hybrid: solar, natural gas and battery storage |
| Capacity | To be defined                                  |
| Zoning   | Not yet zoned or serviced for industrial use   |



# Darkhan Energy Park firm power for a coal-dependent grid

# 600<sub>MW</sub>

of HELE coal-fired generation, gross

Net to NUE **360 MW, at 60% on formation**

Storage **100 MW battery storage planned**

Agreement **JDA with Tsegtskharaa LLC, April 2026**

## Where it stands

- Environmental and feasibility studies under way
- Offtake to the Mongolian grid is anticipated; no power purchase agreement is in place
- Not owned by NUE at this time



## Why Mongolia

Local resilience and self-sufficiency in a high-demand region. Mongolia is also a jurisdiction where multilateral and development finance, with longer tenor and lower cost, can open a channel for the platform as a whole.

# \$3.86M raised in August 2026, upsized from \$3.0M

|                                                                                                                                                                                                                                                                 |                                                                           |                                                                                                                                                                                                                                                                       |                                                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| <div><div>\$0.14</div><div>share price</div></div>                                                                                                                                                                                                              | <div><div>~\$12.8M</div><div>market capitalization,<br/>basic</div></div> | <div><div>91.1M</div><div>basic shares</div></div>                                                                                                                                                                                                                    | <div><div>131.5M</div><div>fully diluted</div></div> |
| <div><div>Trading</div><div><div>30-day VWAP</div><div>\$0.16</div></div><div><div>52-week range</div><div>\$0.10 to \$0.27</div></div><div><div>Reserved for issuance</div><div>40.3M</div></div><div><div>As at</div><div>September 8, 2026</div></div></div> |                                                                           | <div><div>August 2026 placement</div><div><div>Units</div><div>25.7M at \$0.15</div></div><div><div>Warrants</div><div>One-half at \$0.25, three years</div></div><div><div>Use of proceeds</div><div>Portfolio, new opportunities, working capital</div></div></div> |                                                      |



# Demand-Led, Future Ready

Energy infrastructure development

**Broderick Gunning**

President and CEO

[brodie@nu-energy.ca](mailto:brodie@nu-energy.ca)

**Drew Finch**

Business Development

[drew@nu-energy.ca](mailto:drew@nu-energy.ca)

Calgary | Vancouver

[www.nu-energy.ca](http://www.nu-energy.ca)

**CSE: NUE** OTC: NUEPF FSE: NUE1

# Disclaimer and forward-looking information

## Important notice

This document has been prepared by NU E Power Corp. ("NUE" or the "Company") solely for informational purposes. The information contained herein is provided as of the date of this document and may change without notice; does not contain all information required to make an investment decision; should not be considered as advice, a recommendation, or an offer to sell or a solicitation to purchase any securities of the Company; and must not be distributed or transmitted into the United States or any jurisdiction where such distribution is unlawful. This presentation is not a prospectus, offering memorandum, advertisement, or any other form of offering document. No securities regulatory authority has reviewed or approved its contents. Reliance on this information for investment purposes may expose an individual to a significant risk of loss, including the loss of all capital invested. Market and industry data are drawn from third-party sources believed to be reliable but have not been independently verified. Trademarks and trade names referenced are the property of their respective owners. No affiliation or endorsement is implied.

## Cautionary note regarding forward-looking information

This document contains forward-looking information within the meaning of applicable Canadian securities legislation, including statements regarding the Company's business strategy; the 503.5 MW gross / 251.75 MW net Alberta portfolio sale under non-binding letter of intent; the proposed acquisition of the Hays Project under non-binding letter of intent; the proposed acquisition of land in the Regina area under non-binding letter of intent; the Darkhan Energy Park under a joint development agreement; project development timelines, capacities, permitting, regulatory approvals, grid interconnections and rezoning; indicative development timeframes; research and development programs; market demand for artificial intelligence, data centres and power infrastructure; partnerships, joint ventures and strategic arrangements; and the Company's ability to access and recycle capital. Capacity figures are stated on a net working interest basis in accordance with the Company's May 7, 2026 restatement; readers should not rely on capacity figures published prior to that date. Development stages, structures and statuses are stated as at the date of this document; no binding construction, offtake, financing or land-transfer agreement should be inferred except where expressly stated. As at June 30, 2026 the Company had cash of \$13,602 and a working capital deficiency of \$2,210,208, and will require additional financing to fund its operations and development activities, with no assurance that such financing will be available on acceptable terms or at all. Forward-looking information is subject to risks including transaction risk, development risk, market risk, technology and operational risk, financing risk, legal and regulatory risk, partnership risk, and foreign jurisdiction risk. Readers are cautioned not to place undue reliance on forward-looking information. See SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) for additional disclosure. NUE undertakes no obligation to update or revise forward-looking statements except as required by law.